

Senate File 2018

AN ACT

RELATING TO FINANCIAL ASSISTANCE FOR PURPOSES OF THE BATTLESHIP IOWA, BB-61, MAKING APPROPRIATIONS, AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. 2011 Iowa Acts, chapter 131, section 82, subsection 2, is amended to read as follows:

2. ~~If the department of the navy, pursuant to a process outlined in a notice published in the federal register on May 24, 2010, volume 75, number 99, awards possession or conditionally awards possession of the battleship Iowa, BB-61, to a nonprofit group that is eligible to receive the battleship, the department of cultural affairs shall award a grant to the nonprofit group in an amount equal to \$3 million in addition to any moneys awarded as a grant from the BB-61 fund.~~ Moneys in the BB-61 fund are appropriated to the department of cultural affairs to be used in accordance with this section. Subject only to the requirements in this subsection, the department of cultural affairs shall award a grant to a nonprofit entity that is awarded possession or conditional possession of the battleship Iowa, BB-61, an amount equal to \$3,000,000 plus any moneys held in the BB-61 fund created in 2010 Iowa Acts, chapter 1194. The grant moneys shall be expended for the limited purposes of hull and superstructure preparation and painting, ship repairs and improvements, transportation and towing of ship, pier, and dock preparation and improvements, and museum development for the purposes of receiving and berthing the battleship Iowa, BB-61. The grant shall be awarded and the moneys shall be remitted to the nonprofit not less than 30 days after the effective date

of this 2012 Act. The grant recipient shall file two periodic reports with both the department of cultural affairs and the state auditor itemizing how the moneys have been expended. The first report shall be filed when 50 percent of the moneys have been expended, and the second report shall be filed when 100 percent of the moneys have been expended.

Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of immediate importance, takes effect upon enactment.

JOHN P. KIBBIE
President of the Senate

KRAIG PAULSEN
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2018, Eighty-fourth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved _____, 2012

TERRY E. BRANSTAD
Governor